

**Buffalo and Erie County Regional Development Corporation
Joint Annual Meeting of the Membership & Board of Directors**



April 27, 2022 @ 12:00 p.m.

**500 Seneca Street
4th Floor Conference Room
Buffalo, New York 14204**

- 1.0 Call to Order**
- 2.0 Approval of Minutes**
 - 2.1 Approval of the March 23, 2022 Minutes of the Meeting of the Membership (Action Item) (Pages 2-6)
- 3.0 Reports / Action Items / Information Items:**
 - 3.1 Financial Report (Informational) (Pages 7-10)
 - 3.2 Finance & Audit Committee Update (Informational)
 - 3.3 Annual Report of Directors (Informational) (Page 11)
 - 3.4 Loan Status Report (Informational) (Page 12)
 - 3.5 Nominating Committee Update (Pages 13-14)
 - a) Election of Officers/Committee Appointments (Action Item) (Pages 15-17)
- 4.0 Management Team Reports:**
 - 4.1
- 5.0 Adjournment- Next Meeting May 25, 2022**

**MINUTES OF THE
MEETING OF THE BOARD OF DIRECTORS
OF THE
BUFFALO AND ERIE COUNTY REGIONAL
DEVELOPMENT CORPORATION
(RDC)**

- DATE:** March 23, 2022
- LIVE STREAMED:** This Board meeting is being live-streamed and made accessible on the Erie County Industrial Development Agency website at www.ecidany.com.
- PRESENT:** Rev. Mark E. Blue, Dottie Gallagher, Hon. Howard Johnson, Tyra Johnson, Hon. Brian Kulpa, Richard Lipsitz, Brenda W. McDuffie, Hon. Glenn R. Nellis, Hon. Mark C. Poloncarz, Hon. Darius G. Pridgen, Sister Denise Roche and Renee Wilson
- EXCUSED:** Denise Abbott, Hon. Diane Benczkowski, Hon. Bryon W. Brown, James Doherty, Hon. Joseph Emminger, Kenneth A. Schoetz and Paul Vukelic
- OTHERS PRESENT:** John Cappellino, President & CEO; Mollie Profic, Chief Financial Officer/Assistant Secretary; Beth O’Keefe, Vice President of Operations; Atiqa Abidi, Assistant Treasurer; Gerald Manhard, Chief Lending Officer/Assistant Secretary; Grant Lesswing, Director of Business Development; Andrew Federick, Business Development Officer; Brian Krygier, Director of Information Technology; Carrie Hocieniec, Operations Assistant; Robbie Ann McPherson, Director of Marketing & Communications, Sean Fallon, Project Manager; Pat Smith, Senior Bookkeeper; and Robert G. Murray, Esq., General Counsel/Harris Beach PLLC
- GUESTS:** Maria Whyte, Deputy County Executive, Erie County; Zachary Evans, Erie County; Lisa Hicks and Alex Carducci on behalf of the City of Buffalo; Karen Brown on behalf of the Buffalo Niagara Partnership and Matt Connors on behalf of 471 Elmwood Avenue, LLC

There being a quorum present at 12:58 p.m., the Meeting of the Board of Directors of the Buffalo and Erie County Regional Development Corporation was called to order by Chairwoman McDuffie.

MINUTES

The minutes of the October 27, 2021 meeting of the members were presented. Ms. Gallagher moved and Sister Denise seconded, to approve of the minutes. Ms. McDuffie called for the vote, and the minutes were then unanimously approved.

REPORTS/ACTION ITEMS/INFORMATION ITEMS

Audited Financial Statements. Ms. Profic provided the draft 2021 audited financial statements and report to the Board, which documents the auditors' required communications, a summary of accounting estimates made within the financials, some recently issued accounting standards, and the management letter noting no significant deficiencies or material weaknesses. Ms. Profic mentioned an unmodified opinion was issued on the statements. The most significant estimate for RDC is the allowance for uncollectible accounts. As a special-purpose government engaged in business-type activities, the RDC's financial statements are prepared based on Governmental Accounting Standards and include a Management's Discussion and Analysis section which provides a condensed overview of the statements. The statements of net position (balance sheets), show total assets of \$22M at December 31, 2021, an increase of \$4.7M (27%) from 2020. Loans receivable increased \$3.5M due to 33 loans closed in 2021 and principal repayments. The statements of revenues, expenses, and changes in net position (income statements) show a \$4.7M increase in net position for the year. Operating revenues of \$447,000 were up from \$388,000 in 2020, due to the expiration of deferral periods granted in 2020. Operating expenses increased from \$541,000 in 2020 to \$823,000 in 2021, due to an increase in loan loss expense in 2021. There were no loan write-offs in 2021, however we did establish a 10% reserve on the CARES Act RLF portfolio, as there is not yet any repayment history. Once payments become due, we should be able to specifically identify any loans that require reserve. Grant contributions of \$5.1M represent the CARES Act RLF grant funds passed through ECIDA. The cash flows statements detail the changes in cash balances from year to year. The remainder of the financials are the notes, supplementary information, and the Schedule of Expenditures of Federal Awards. Since the Federal interest in the legacy (original) RLF was released effective October 1, 2021, nine months of Federal expenditures under that program were included for single audit purposes. Going forward, only the CARES Act RLF will require a single audit. There were no findings or questioned costs noted as a result of the Single Audit. These drafts were reviewed and discussed in detail with the Finance & Audit Committee on March 16, and they recommended approval to the Board. We will continue to work with Freed Maxick to file IRS Form 990 and the Data Collection Form.

Mr. Nellis moved and Mr. Johnson seconded to approve of the 2021 Audited Financial Statements. Ms. McDuffie then called for the vote and the 2021 Audited Financial Statements were unanimously approved.

2021 Investment Report. This report is required by Public Authorities Law and includes RDC's investment guidelines, the results of our annual audit, and detail of investment income and fees for the year. One note is that this is in draft form pending the date of the auditor's report. Investment income of \$2,600 was earned on these accounts during 2021, and no fees were paid. This report was reviewed by the Finance & Audit Committee at their March 16 meeting and recommended to the Board for approval.

Mr. Nellis moved and Mr. Johnson seconded to approve of the 2021 Investment Report. Ms. McDuffie then called for the vote and the 2021 Investment Report was unanimously approved.

Approval of Board Certification of RLF Plan CARES Act. Mr. Manhard discussed this matter with members.

Mr. Lipsitz moved and Mr. Poloncarz seconded to certify CARES ACT RLF is being operated consistent with the LAP. Ms. McDuffie then called for the vote and the following resolution was unanimously approved.

RESOLUTION OF THE BUFFALO AND ERIE COUNTY REGIONAL DEVELOPMENT CORPORATION (THE "RLF LOAN BOARD" OR "RDC") IN CONNECTION WITH AN ANNUAL CERTIFICATION TO BE MADE UNDER THE STANDARD TERMS AND CONDITIONS AND ADMINISTRATIVE MANUAL REQUIREMENTS OF THE FEDERAL ECONOMIC DEVELOPMENT ADMINISTRATION

REVIEW AND ADOPTION OF POLICIES, REPORTS AND COMMITTEE CHARTERS.

2021 Mission Statement, Performance Measures and Results. Ms. O'Keefe reviewed the 2021 Mission Statement and related results. Mr. Johnson moved and Mr. Lipsitz seconded to approve of the 2021 Mission Statement and results. Ms. McDuffie called for the vote and the 2021 Mission Statement and results were unanimously approved.

2022 Mission Statement and Performance Measures. Ms. O'Keefe reviewed the 2022 Mission Statement. Mr. Johnson moved and Mr. Lipsitz seconded to approve of the 2022 Mission Statement. Ms. McDuffie called for the vote and the 2022 Mission Statement and Performance Measures were unanimously approved.

2021 Public Authorities Report. Ms. Profic noted that as a Public Authority of the State of New York, ECIDA and its affiliates are required to comply with the NYS Public Authorities Law and submit a comprehensive annual report including information on several topics. Several of the items are covered by other documents, like the operations and accomplishments and financial statements, which are noted throughout the document. The Mission Statement & Performance Measurements are updated each year with actual results (and was just reviewed) and is part of this report. Many of the items included are standard from year to year and are also approved or re-adopted by the Board annually. Section 13 was updated for 2021 to include the work underway at ILDC-owned properties, ECIDA's COVID-19 PPE grant program and the loans made under the recently established CARES Act revolving loan fund. Attachments include outstanding bond information, salary & benefit information, projects undertaken by each entity, our Property Report, Board Member attendance, and the Procurement Reports for each entity. Once approved, Mr. Cappellino and Ms. Profic will sign the certification and the report will be posted to our website. This report was provided to the Governance Committee for review and reviewed by the Finance & Audit Committee at their meeting on March 16 and has been recommended to the Board for approval.

Mr. Johnson moved and Mr. Lipsitz seconded to approve of the 2021 Public Authorities Report. Ms. McDuffie called for the vote and the 2021 Public Authorities Report was unanimously approved.

RE-ADOPT POLICIES AND CHARTERS

Ms. McDuffie noted that Items 5-20 on the agenda were reviewed by counsel, the Board Committees recommended no changes, and as such, the staff recommends that the policies and charters items numbered 5-20 be approved without any changes. Mr. Lipsitz moved and Ms. Gallagher seconded to approve of the various polices and charters as itemized below. Ms. McDuffie called for the vote and the following policies and charters were then unanimously approved:

- Board Member Compensation, Reimbursement & Attendance Policy
- Code of Ethics & Conflict of Interest Policy
- Corporate Credit Card Policy
- Defense & Indemnification Policy
- Employee Compensation Program
- Finance & Audit Committee Charter
- Governance Committee Charter
- Investment & Deposit Policy
- Procurement Policy
- Property Disposition Guidelines
- Real Property Acquisition Policy
- Sexual Harassment Policy
- Statement of Duties & Responsibilities of the Board of Directors
- Statement of the Competencies & Personal Attributes Required by Board Members
- Travel, Conferences, Meals & Entertainment Policy
- Whistleblower Policy and Procedures

Financial Report. Ms. Profic presented the February 2022 financial report, noting that the balance sheet shows that the RDC ended the month with total assets of \$22.1M, consisting of cash and loans receivable. Liabilities reflect amounts due to ECIDA for 2021 costs (paid in March) and net assets are \$21.8M. The February income statement shows \$35,000 of revenue, mostly loan interest income, and \$26,000 of expenses, netting to income of \$9,000 in February. The year-to-date income statement shows revenues of \$73,000 and \$56,000 of expenses, for net income of \$18,000 through the first two months of the year. Ms. McDuffie directed that the report be received and filed.

Finance & Audit Committee Update. Ms. Profic reviewed the memo summarizing the joint Finance & Audit Committee meeting held on March 16. Our auditors from Freed Maxick presented the draft 2021 audited financial statements. The three main points of the presentation were an unmodified (clean) opinion on the financial statements, there were no uncorrected audit adjustments, and there were no material weaknesses or significant deficiencies noted (no management letter comments). The Committee also reviewed and recommend the following for approval: 2021 Public Authorities Report, 2021 Investment Reports, Investment & Deposit Policy, Committee Charter, Committee Self-Evaluation, Management's Assessment of the Effectiveness of Internal Controls, and Corporate Credit Card Policy with no suggested changes.

The Committee Self-Evaluations were presented. Ms. Profic stated that each year the Committee completes a self-evaluation, based on the Committee Charter. In 2021, the Committee convened a total of five times and fulfilled its duties as documented.

Governance Committee. Ms. Profic presented a review of the most recently completed Governance Committee meeting. Ms. McDuffie directed that the report be received and filed.

Loan Status Report. Mr. Manhard presented this report. Ms. McDuffie directed that the report be received and filed.

MANAGEMENT TEAM REPORT

Mr. Cappellino presented the report. Ms. McDuffie directed that the report be received and filed.

There being no further business to discuss, Ms. McDuffie adjourned the meeting of the Agency at 1:15 p.m.

Dated: March 23, 2022

Gerald Manhard, Assistant Secretary

Regional Development Corporation
Financial Statements
As of March 31, 2022

REGIONAL DEVELOPMENT CORPORATION ("RDC")

Balance Sheet

March 31, 2022

	March 2022	February 2022	December 2021
ASSETS:			
Restricted Cash**	\$ 5,544,240	\$ 7,569,555	\$ 7,790,415
Accounts Receivable	10,168	10,168	10,168
Direct Loans *	16,824,360	15,046,954	14,748,199
50/50 Bank Participation Loans *	100,106	104,401	112,852
Reserve for Loan losses	(643,293)	(610,903)	(610,903)
Total Loan Assets, net	<u>16,281,173</u>	<u>14,540,452</u>	<u>14,250,149</u>
TOTAL ASSETS	<u>\$ 21,835,581</u>	<u>\$ 22,120,175</u>	<u>\$ 22,050,732</u>
 LIABILITIES & NET ASSETS			
Accounts Payable	\$ -	\$ -	\$ 133
Due to ECIDA	77,945	349,184	297,384
Total Liabilities	<u>77,945</u>	<u>349,184</u>	<u>297,518</u>
Restricted Fund Balance	<u>21,757,636</u>	<u>21,770,990</u>	<u>21,753,214</u>
TOTAL LIABILITIES & NET ASSETS	<u>\$ 21,835,581</u>	<u>\$ 22,120,175</u>	<u>\$ 22,050,732</u>

* Loan Portfolio Summary:	March 2022	February 2022	December 2021
# of Legacy RLF Loans	35	33	32
# of CARES Act RLF Loans	30	30	30
# of 50/50 Bank Participation Loans	1	1	1
	<u>66</u>	<u>64</u>	<u>63</u>

** Cash is invested in interest bearing accounts at M&T Bank. The maximum FDIC insured amount is \$250,000, with the remainder collateralized with government obligations by the financial institution.

REGIONAL DEVELOPMENT CORPORATION ("RDC")

Income Statement

Month of March 2022

	Actual vs. Budget		
	Actual	Budget	Variance
REVENUES:			
Interest Income - Loans	\$ 43,911	\$ 47,083	\$ (3,173)
Interest Income - Cash & Inv.	94	42	52
Administrative Fees	9,500	1,250	8,250
Grant Income - CARES Act RLF	-	8,591	(8,591)
Other Income	194	417	(223)
Total Revenues	53,698	57,383	(3,685)
EXPENSES:			
Management Fee - ECIDA*	23,800	23,800	-
Provision for Loan Losses	32,390	62,500	(30,110)
Rent & Facilities Expenses	2,100	2,083	17
Professional Services	8,443	10,758	(2,316)
General Office Expenses	245	142	103
Other Expenses	75	1,815	(1,739)
Total Expenses	67,053	101,098	(34,045)
NET INCOME/(LOSS):	\$ (13,354)	\$ (43,715)	\$ 30,361

* Represents an allocation of salary and benefit costs from the ECIDA based on time charged to RDC. The amount booked reflects 2022 budgeted figures.

REGIONAL DEVELOPMENT CORPORATION ("RDC")
Income Statement
Year to Date: March 31, 2022

	Actual vs. Budget			Actual vs. Prior Year		
	Actual	Budget	Variance	Actual	Prior Year	Variance
REVENUES:						
Interest Income - Loans	\$ 116,990	\$ 141,250	\$ (24,260)	\$ 116,990	\$ 115,118	\$ 1,872
Interest Income - Cash & Inv.	321	125	196	321	1,248	(927)
Administrative Fees	9,500	3,750	5,750	9,500	-	9,500
Grant Income - CARES Act RLF	-	25,773	(25,773)	-	-	-
Other Income	632	1,250	(618)	632	10,814	(10,182)
Total Revenues	127,443	172,148	(44,705)	127,443	127,180	263
EXPENSES:						
Management Fee - ECIDA*	71,400	71,500	(100)	71,400	80,100	(8,700)
Provision for Loan Losses	32,390	62,500	(30,110)	32,390	(1,621)	34,011
Rent & Facilities Expenses	6,300	6,250	50	6,300	6,300	-
Professional Services	12,526	21,125	(8,599)	12,526	13,950	(1,424)
General Office Expenses	245	425	(180)	245	960	(716)
Other Expenses	161	5,444	(5,283)	161	19,317	(19,156)
Total Expenses	123,021	167,244	(44,223)	123,021	119,006	4,015
NET INCOME/(LOSS):	\$ 4,422	\$ 4,905	\$ (483)	\$ 4,422	\$ 8,174	\$ (3,752)

* Represents an allocation of salary and benefit costs from the ECIDA based on time charged to RDC. The amount booked reflects 2022 budgeted figures.



MEMORANDUM

TO: Buffalo & Erie County Regional Development Corporation Members
FROM: Mollie Profic, CFO
SUBJECT: Annual Report of Directors
DATE: April 27, 2022

Under Section 519 of the New York State Not-for-profit Corporation Law, RDC is required to present an annual report at its annual member meeting. The annual report is to include 1) information on the assets and liabilities of RDC as of the end of the prior fiscal year, 2) the principal changes in assets and liabilities during the prior fiscal year, 3) the revenue or receipts of RDC during the prior fiscal year, 4) the expenses or disbursements of RDC during the prior fiscal year and 5) The number of members of RDC as of the date of the report, together with a statement of increase or decrease in the number of members during the prior fiscal year and a statement of the place where the names and places of residence of the current members may be found.

The audited financial statements were previously approved by RDC's Board of Directors at their March 23, 2022 meeting and were presented to the RDC members in order to satisfy the first four requirements noted above. A copy of the audited financial statements can be found at <http://www.ecidany.com/about-us-corporate-reports>.

In satisfaction of the final requirement of the NYS Not-for-profit Corporation Law, RDC has 23 membership positions at April 27, 2022 which is the same as reported at the prior year's annual meeting. The names of the members of RDC may be found at: <http://www.ecidany.com/about-us-board-of-directors> while the places of residence of current board members may be found at the RDC offices at 95 Perry Street, Suite 403, Buffalo, New York 14203.

Under the RDC bylaws, the RDC is also required to present an Annual Policy Statement setting forth general objectives and guidelines for the Corporation. The RDC's website provides information regarding the various guidelines for RDC's loan programs at <http://www.ecidany.com/loans>. In addition, the RDC is required to complete a Loan Administration Plan (LAP) for the Federal Economic Development Administration which outlines detailed objectives and guidelines for the revolving loan fund. Copies of the LAP are available upon request.



**Loan Status Report
March 23, 2022 – April 27, 2022**

<u>RDC Loans Approved Since Last Meeting</u>	<u>Municipality</u>	<u>Amount</u>
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None

<u>RDC Loans Closed Since Last Meeting</u>	<u>Municipality</u>	<u>Amount</u>
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ACB Operations, Inc. (manufacturing)	Buffalo	\$400,000
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<u>Loans in Closing Process</u>	<u>Municipality</u>	<u>Amount</u>
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None

<u>Loans in the Pipeline</u>	<u>Municipality</u>	<u>Amount</u>
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None

<u>2022 - Loans Closed</u>	<u>YTD Loan Total</u>	<u>Jobs to be Created</u>	<u>Retained Jobs</u>	<u>Dollars Leveraged</u>
3	\$2,300,000	19	48	\$12,220,000
MWBE Loans – 1				

Loan Portfolio Performance

Past Due Loans:

<u>Loan</u>	<u>Outstanding Balance</u>	<u>Amount Past Due</u>	<u>Days Past Due</u>	<u>Comments</u>
NONE				

Portfolio Delinquency Rate (Past Due Outstanding Loan Balance divided by Portfolio Balance):

\$0 / \$16,918,806 0% Delinquency Rate (66 Loans)

RDC Funds Available to Lend: \$5,190,870

**MINUTES OF A JOINT MEETING OF THE NOMINATING COMMITTEES OF THE
ERIE COUNTY INDUSTRIAL DEVELOPMENT AGENCY (ECIDA)
BUFFALO AND ERIE COUNTY REGIONAL
DEVELOPMENT CORPORATION (RDC)
AND
BUFFALO AND ERIE COUNTY
INDUSTRIAL LAND DEVELOPMENT CORPORATION (ILDC)**

DATE: March 31, 2022

PRESENT: Rev. Mark E. Blue, Dottie Gallagher, Richard Lipsitz, Jr., Hon. Mark C. Poloncarz, Sister Denise Roche, and Kenneth A. Schoetz

EXCUSED: Howard Johnson and Renee Wilson

OTHERS PRESENT: John Cappellino, Chief Executive Officer; Mollie Profic, Chief Financial Officer/Assistant Secretary; Beth O’Keefe, Vice President of Operations; Brian Krygier, Director of Information Technology; Carrie Hocieniec, Operations Assistant; Robbie Ann McPherson, Director of Marketing & Communications and Robert G. Murray, Esq., Harris Beach PLLC/General Counsel

GUEST: None.

There being a quorum present at 12:02 p.m., the Meeting of the Members of the Joint Nominating Committee of the Erie County Industrial Development Agency, Buffalo and Erie County Regional Development Corporation and the Buffalo and Erie County Industrial Land Development Corporation was called to order by its Chair, Mr. Poloncarz.

MINUTES

The minutes of the May 18, 2021 Meeting of the Joint Nominating Committee were presented, and upon motion made by Sister Denise and seconded by Ms. Gallagher, approval of the minutes was unanimously carried.

PROPOSED COMMITTEE ASSIGNMENTS AND OFFICERS

Mr. Cappellino reviewed the entire slate of committee member appointments and officer position appointments, noting changes over the prior year’s appointments. General discussion ensued.

Mr. Lipsitz moved and Mr. Blue seconded to approve of the proposed committee member appointments and the officer position appointments as presented. Mr. Poloncarz called for the vote and the aforementioned motion was unanimously approved.

There being no further business to discuss, Mr. Poloncarz adjourned the meeting at 12:08 p.m.

Gerald Manhard, Assistant Secretary

2022-2023 ECIDA/RDC/ILDC Board Committees & Officers

Executive Committee ECIDA/RDC	<u>Current Committee Members</u>	<u>Proposed Committee Members</u>
7 Board members, President & CEO, as specified in By-Laws	Chair - Brenda McDuffie (Chair)	Chair - Brenda McDuffie (Chair)
	Vice Chair - Richard Lipsitz	Vice Chair - Richard Lipsitz
	County Executive - Hon Mark Poloncarz	County Executive - Hon Mark Poloncarz
	Mayor Buffalo – Hon. Byron Brown	Mayor Buffalo – Hon. Byron Brown
	Hon. Joseph Emminger (Chair, RDC Loan Committee)	Hon. Joseph Emminger (Chair, RDC Loan Committee)
	Glenn Nellis - (Representing the Finance & Audit Committee)	Glenn Nellis - (Representing the Finance & Audit Committee)
	Hon. Darius Pridgen (Chair, Loan Write- Off)	Hon. Darius Pridgen (Chair, Loan Write-Off)
	President & CEO John Cappellino [non- voting]	President & CEO John Cappellino [non-voting]

Nominating Committee ECIDA/RDC/ILDC	<u>Current Committee Members</u>	<u>Proposed Committee Members</u>
Number of members not specified in By-Laws 1 Meeting a Year	Hon. Mark Poloncarz (Chair)	Hon. Mark Poloncarz (Chair)
	Rev. Mark Blue	Hon. Diane Benczkowski
	Dottie Gallagher	Dottie Gallagher
	Hon. Howard Johnson	Richard Lipsitz
	Richard Lipsitz	Sister Denise Roche
	Sister Denise Roche	Ken Schoetz
	Ken Schoetz	Maria Whyte

Compensation Committee ECIDA	<u>Current Committee Members</u>	<u>Proposed Committee Members</u>
No by-law requirement 1-2 Meetings a Year	Hon. Mark Poloncarz (Chair)	Hon. Mark Poloncarz (Chair)
	Rev. Mark Blue	Rev. Mark Blue
	Dottie Gallagher	Dottie Gallagher
	Richard Lipsitz	Richard Lipsitz
	Sister Denise Roche	Brenda McDuffie
	Ken Schoetz	Sister Denise Roche
	Paul Vukelic	Ken Schoetz

Finance & Audit Committee ECIDA/RDC/ILDC	<u>Current Committee Members</u>	<u>Proposed Committee Members</u>
At least 3 Board members specified in By-Laws. Not less than 3 independent members per PAL. 3-4 Meetings a Year	Michael Szukala (Chair)	Michael Szukala (Chair)
	Penny Beckwith (M&T)	Penny Beckwith (M&T)
	Allison DeHonney	Allison DeHonney
	Brian Kulpa*	Brian Kulpa*
	Glenn Nellis*	Glenn Nellis*
	Paul Vukelic*	Renee Wilson*
	William Witzleben (M&T)	William Witzleben (M&T)

*Board members who fill seats required by By-laws
Nominating Committee Approved Date – 03/31/2022
Board Approved Date – 04/27/2022

2022-2023 ECIDA/RDC/ILDC Board Committees & Officers

Governance Committee ECIDA/RDC/ILDC	<u>Current Committee Members</u>	<u>Proposed Committee Members</u>
At least 3 Board members specified in By-Laws. Not less than 3 independent members per PAL. 1-2 Meetings a Year	Brenda McDuffie* (Chair)	Brenda McDuffie* (Chair)
	Hon. Howard Johnson*	Thomas Baines
	Tyra Johnson*	Hon. Howard Johnson*
	Hon. Mark Poloncarz	Tyra Johnson*
	Ken Schoetz	Ken Schoetz
	David State	David State
	Maria Whyte	Maria Whyte

Loan Committee ECIDA/RDC	<u>Current Committee Members</u>	<u>Proposed Committee Members</u>
By-Laws specify no more than 5 members of the Policy Committee plus 2 City members and 1 County member 6-12 Meetings a Year	Hon. Joseph Emminger (Chair)	Hon. Joseph Emminger (Chair)
	Denise Abbott	Denise Abbott
	[City 2] Rebecca Gandour	[City 2] Rebecca Gandour
	[Other] Nancy LaTulip	[Other] Nancy LaTulip
	[County 1] David McKinley (Community Bank N.A.)	[County 1] David McKinley (Community Bank N.A.)
	[Other] Michael Taylor (Pursuit Lending)	[Other] Michael Taylor (Pursuit Lending)
	[City 1] Royce Woods (Evans Bank)	[City 1] Royce Woods (Evans Bank)

Loan Write-off Committee ECIDA/RDC/ILDC	<u>Current Committee Members</u>	<u>Proposed Committee Members</u>
At least 3 Board members specified in By-Laws 1 Meeting a Year	Hon. Darius Pridgen* (Chair)	Hon. Darius Pridgen* (Chair)
	Penny Beckwith (M&T)	Penny Beckwith (M&T)
	Hon. Diane Benczkowski	Tyra Johnson*
	Tyra Johnson*	Sister Denise Roche
	Ken Schoetz*	Ken Schoetz*
	William Witzleben (M&T)	William Witzleben (M&T)

Policy Committee ECIDA/RDC	<u>Current Committee Members</u>	<u>Proposed Committee Members</u>
At least 3 Board members specified in By-Laws 10-12 Meetings a year	Richard Lipsitz* (Chair)	Richard Lipsitz* (Chair)
	Denise Abbott	Denise Abbott
	Hon. April Baskin	Hon. April Baskin
	Rev. Mark Blue*	Rev. Mark Blue*
	Hon. Byron Brown	Hon. Byron Brown
	Johanna Coleman	Johanna Coleman
	Colleen DiPirro	Colleen DiPirro
	Hon. William Krebs	Brenda McDuffie*
	Brenda McDuffie*	Glenn Nellis
	Glenn Nellis	Laura Smith
	Laura Smith	David State
	David State	Lavon Stevens
	Lavon Stephens	Hon. John Tobia
	Paul Vukelic	Paul Vukelic
Maria Whyte	Maria Whyte	

*Board members who fill seats required by By-laws
Nominating Committee Approved Date – 03/31/2022
Board Approved Date – 04/27/2022

2022-2023 ECIDA/RDC/ILDC Board Committees & Officers

OFFICERS	Current Officers			Proposed Officers		
	ECIDA	RDC	ILDC	ECIDA	RDC	ILDC
Chair	Brenda McDuffie		Hon. Mark Poloncarz	Brenda McDuffie		Hon. Mark Poloncarz
Vice Chair	Richard Lipsitz			Richard Lipsitz		
President & CEO	John Cappellino			John Cappellino		
Vice President	Mollie Profic, Beth O'Keefe			Mollie Profic, Beth O'Keefe		
Treasurer	Mollie Profic			Mollie Profic		
Assistant Treasurers	Jerry Manhard, Atiqa Abidi, Daryl Spulecki			Jerry Manhard, Atiqa Abidi, Daryl Spulecki		
Secretary	Karen Fiala			Beth O'Keefe		
Assistant Secretaries	Jerry Manhard, Jamee Lanthier			Jerry Manhard, Carrie Hocieniec		

OTHER DESIGNATED POSITIONS	Current Designated Positions	Proposed Designated Positions
Chief Financial Officer	Mollie Profic	Mollie Profic
Senior Accountant	Atiqa Abidi	Atiqa Abidi
Chief Lending Officer	Jerry Manhard	Jerry Manhard
Contracting Officer (required in Property Disposition Policy)	Mollie Profic	Mollie Profic
Electronic Records Retention Officer	Brian Krygier	Brian Krygier
Ethics Officer (required in Conflict of Interest Policy)	John Cappellino	John Cappellino
FOIL Officer	Karen Fiala	Robbie Ann McPherson
FOIL Appeals Officer	John Cappellino	John Cappellino
Human Resources Officers	Mollie Profic, Pat Smith	Mollie Profic, Pat Smith
Non-electronic Records Retention Officer	Carrie Hocieniec	Carrie Hocieniec

*Board members who fill seats required by By-laws
 Nominating Committee Approved Date – 03/31/2022
 Board Approved Date – 04/27/2022